HOW DOES THE ROMANIAN ECONOMIC ENVIRONMENT FACE THE CHALLENGES GENERATED BY THE INCREASED NUMBER OF PENSIONERS?

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Please cite this article as:

Article History:

Avram-Pop, B. and Cucosel, C., 2018. How does the Received: 19 February 2018 Romanian economic environment face the challenges generated by the increased number of pensioners? Review of Economic Studies and Research Virgil Madgearu, 11(1), pp.5-20.

doi: 10.24193/RVM.2018.11.18.

Accepted: 28 March 2018

Abstract: The phenomenon of population aging characterized in this paper as the pensioner-employee ratio is a frequent issue of focus for scientists. Despite the fact that Romania was under a communist regime whose policy was pro natality, almost 30 years after its downfall one can notice the occurrence of this negative demographic phenomenon. This paper approaches the effects of population aging on four economic sectors in Romania: agriculture, industry, services and manufacturing. We began this analysis by representing the variables graphically, and after we explained their evolution and the descriptive statistics, we identified the correlations between the aging population and the variables used for the economic description. The outcomes have implications in the future economic development in Romania, and can be used by the decision-makers in order to implement laws which could reduce the negative effects of population aging.

Key words: aging population; agriculture; manufacturing; industry JEL Classification: Eoo

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